

SACHETA METALS LTD

(GOVT. RECOGNISED EXPORT HOUSE)

MFRR & EXPORTER OF ALU & ST. STEEL KITCHENWARE CUTLERY & HOUSEWARE ITEMS

REGD. OFFICE: BLOCK NO 33 SACHETA UDYOGNAGAR VILL-MAHIYAL TAL-PRANTIJ SABARKANTHA GJ 383205 IN

CORPO. OFF: SEJ PLAZA BLDG, 502/5TH FLOOR, MARVE ROAD, NEAR NUTAN SCHOOL, MALAD WEST, MUMBAI-400064, MAHARASHTRA

TEL NO: 00 91 22 28725948 /

E-MAIL: sacheta@sacheta.com, WEB SITE: www.sacheta.com

CIN NO. L51100GJ1990PLC013784

Date: 04.11.2023

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

**Subject: OUTCOME OF BOARD MEETING FOR APPROVAL OF FINANCIAL RESULTS AS ON
30.09.2023**

Ref.: Company Code No. 531869

Dear Sir,

In accordance with the provisions of the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of Board of Directors of the Company was held today, Saturday, November 04, 2023 (started at 4:00 P.M. and concluded at 4:30 P.M.) which, inter-alia:

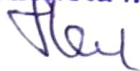
1. Considered and approved the un-audited standalone financial results along with Limited Review Report for the quarter and half year ended September 30, 2023, which has been duly reviewed and recommended by the Audit Committee.

Kindly take the same on your records.

Thanking You.

Yours Faithfully

FOR, SACHETA METALS LIMITED
For Sacheta Metals Ltd



SATISHKUMAR SHAH **Director**
MANAGING DIRECTOR
DIN: 00237283

SACHETA METALS LIMITED

CIN L27100GJ1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat

Unaudited Financial Result for the Quarter ended on 30.09.2023

Rs. In Crores

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From operations	21.82	19.57	22.96	41.39	45.75	97.96
2 Other income	0.19	0.31	0.11	0.50	0.74	1.33
3 Total Income	22.01	19.88	23.07	41.89	46.49	99.29
4 Expenses						
(a) Cost of Material Consumed	14.55	12.71	18.18	27.26	30.99	76.58
(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	1.63	2.06	-2.41	3.69	2.00	-3.33
(d) Employees benefits Expense	1.78	1.53	2.01	3.31	3.56	6.93
(e) Finance Cost	0.19	0.21	0.22	0.40	0.47	0.76
(f) Depreciation and amortisation expense	0.45	0.44	0.44	0.89	0.87	1.8
(g) Other expense	2.92	2.49	4.08	5.41	7.65	13.74
Total Expenses	21.52	19.44	22.52	40.96	45.54	96.48
5 Profit before exceptional items and tax	0.49	0.44	0.55	0.93	0.95	2.81
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit before exceptions items and tax	0.49	0.44	0.55	0.93	0.95	2.81
8 Tax expense						
(a) Current tax	0.14	0.12	0.15	0.26	0.26	0.79
(b) Deferred tax	-0.02	-0.01	-0.02	-0.03	-0.03	-0.04
9 Profit for the period from continuing	0.37	0.33	0.42	0.70	0.72	2.06
10 Profit from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Profit from Discontinued operations (aftertax)	0.00	0.00	0.00	0.00	0.00	0.00
13 Profit for the period	0.37	0.33	0.42	0.70	0.72	2.06
Other Comprehensive Income						
14 A. (i) Items that will not be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be	0.00	0.00	0.00	0.00	0.00	0.00
15 Total Comprehensive Income for the period	0.37	0.33	0.42	0.70	0.72	2.06
16 Earnings per equity share (for continuing						
(a) Basic	0.19	0.17	0.22	0.37	0.38	1.08
(b) Diluted	0.19	0.17	0.22	0.37	0.38	1.08
17 Earnings per equity share (for discontinued						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
18 Earning per equity share (for discontinued & continuing operation)						
(a) Basic	0.19	0.17	0.22	0.37	0.38	1.08
(b) Diluted	0.19	0.17	0.22	0.37	0.38	1.08

Notes:

- 1 The above audited financial results has been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 4th November 2023.
 - 2 The Company is operating in single segment i.e. Aluminium products
 - 3 The limited review as required under Regulation 33 of the SEBI (LODR) Regulations 2015 has been completed by the auditors of the Company.
- The statement has been prepared in accordance with Indian Accounting Standards ('Ind As') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Regulations)

For Sacheta Metals Ltd
For Sacheta Metals Limited

Place : Talod

Date: 04/11/2023

Satish K Shah
Managing Director
DIN: 00237283

Director

SACHETA METALS LIMITED		
Statement of Assets and Liabilities		
Particulars	(Rs.in Crores)	
	As at 30-09-2023	As at 31-03-2023
	Unaudited	Audited
1	2	3
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	10.66	10.36
(b) Financial Assets		
(i) Investments	0.49	0.65
(ii) Loans	4.87	4.90
(c) Other non-current assets	0.00	0.50
Total Non Current Assets	16.02	16.41
(2) Current assets		
(a) Inventories	27.27	28.37
(b) Financial Assets		
(i) Trade receivables	12.40	11.77
(ii) Cash and cash equivalents	5.53	3.91
(iii) Loans and Advnaces	11.81	9.62
(c) Other current assets	0.00	0.01
Total Current Assets	57.01	53.68
Total Assets	73.03	70.09
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	25.00	19.13
(b) Other Equity	23.98	18.12
Total Equity	48.98	37.25
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities (Net)	-0.04	-0.01
Total Non Current Liabilities	-0.04	-0.01
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	17.34	22.81
(ii) Trade payables	6.00	8.90
(b) Other current liabilities	0.02	0.04
(c) Provisions	0.67	0.90
(d) Current Tax Liabilities (Net)	0.06	0.20
Total Current Liabilities	24.09	32.85
Total Equity and Liabilities	73.03	70.09

Place : Talod

Date: 04/11/2023

For Sacheta Metals Ltd
For Sacheta Metals Limited


Satish K Shah **Director**
Managing Director
DIN: 00237283

SACHETA METALS LIMITED
CIN L51100GJ1990PLC013784

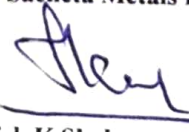
Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat

Cash Flow Statement for the year ended September 30, 2023

Particulars	Half Year Ended September 30, 2023 Unaudited	Year Ended March 31, 2023 Audited
A.CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	0.93	2.81
Adjustments For :		
Depreciation	0.89	1.80
Loss/ (Profit) on Sale of Prpoerty Plant and Equipments	0.00	-0.11
Loss/ (Profit) on Sale of Equity Shares of Listed Entities	0.00	0.04
Compensation on Cancellation of Agreement	0.00	-0.05
Interest Charged	0.40	0.76
Unrealised Loss/Profit on Equity Shares of Listed Entities	0.00	0.09
Operating Profit before Working Capital Changed	2.22	5.34
Adjustment for :		
Trade & Other Receivables	-0.63	-1.02
Inventories	1.10	1.31
Other Current and Non Current Assets	-1.49	1.35
Trade Payables	-2.90	-2.99
Other Current Liabilites	-0.02	0.00
Provision	-0.26	-0.13
Current Tax Liabilites	-0.37	-0.72
Cash Generated From Operations	-2.35	3.14
Taxes (Paid)/ Refund Received		
Cash Flow before Extraordinary Items	-2.35	3.14
Extraordinary Items	0.00	0.00
Net Cash from Operating activities	-2.35	3.14
B.CASH FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-1.19	-1.39
Sales of Property Plant and Equipments	0.00	0.17
Sales of Equity Shares of Listed Entity	0.00	0.29
Purchase of Equity Shares of Listed Entity	0.00	-0.20
Net Cash used in Investing Activities	-1.19	-1.13
C.CASH FLOW FROM FINANCING ACTIVITIES		
Acceptance of Secured Loan	-1.39	1.94
Repayment of Unsecured Loan from Director	-4.08	-3.08
Fund From Prefrential Shares Capital Incl Share Premium	11.03	0.00
Interest Paid	-0.40	-0.76
Net Cash used in Financing Activities	5.16	-1.90
Net (decrease) / Increase in Cash equivalents	1.62	0.11
Cash and Cash Equivalents at beginning of the year	3.91	3.80
Cash and Cash Equivalents at end of the year	5.53	3.91

Note: (i) Figures in Brackets represent outflows.
(ii) Previous year's figure were re-grouped necessary

For Sacheta Metals Ltd
For Sacheta Metals Limited


Director

Satish K Shah
Managing Director
DIN: 00237283

Place : Talod
Date: 04/11/2023



**Kiran & Pradip Associates
Chartered Accountants**

Address: 202-203, Rajkamal Plaza – A, Navjivan Press Road, Nr. Income Tax, Ahmedabad – 380014 ☎ (O) 079- 27540690 (M)+91-9825395653 ✉ Email: kiran.pradip84@gmail.com

To
The Board of Directors,
Sacheta Metals Limited,
Vill Mahiyal , Ta: Prantij
Gujarat. - 383215

Dt 04/11/2023

Limited Review Report for the Quarter ended 30th September 2023.

We have reviewed the accompanying statement of unaudited financial results of Sacheta Metals Limited for the quarter ended 30.09.2023 attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kiran & Pradip Associates
Chartered Accountants**

**Place: Ahmedabad
Date: 04/11/2023**



Pradip Shah
Partner
M. No. 035636
FRN : 0112577W
UDIN : 23035636BGWIFG8307